

Fiscal Stimulus by State:

State	Number of Potential Mortgages that would qualify for refinancing	Average reduction in monthly payments
AL	546,333	\$240
AZ	990,776	\$406
CA	4,489,384	\$699
CO	872,851	\$443
CT	517,628	\$510
DC	74,788	\$688
FL	3,195,089	\$393
GA	1,407,487	\$364
IL	1,918,850	\$407
KS	270,338	\$269
KY	502,833	\$246
MD	1,005,982	\$548
MA	843,604	\$493
MI	1,228,063	\$341
MN	780,287	\$446
MO	835,683	\$280
NV	477,020	\$445
NJ	1,319,547	\$560
NM	281,842	\$320
NY	2,119,343	\$529
NC	1,319,367	\$305
OH	1,630,039	\$323
OK	451,088	\$244
PA	1,754,595	\$342
SC	571,041	\$266
TN	835,594	\$337
TX	3,080,575	\$293
UT	407,152	\$391
VA	1,068,886	\$497
WI	802,472	\$289

Note: We have reliable deeds records for only 30 states, and even these states involve some estimation error for mortgages associated with sales prior to 2000.